



House Officers Association University of Michigan

DISABILITY CONVERSION POLICY*

INSURANCE CARRIER

The Standard

GUARANTEED* ISSUE WITH LIFETIME DISCOUNTS AND UNISEX RATES

No physical exams, labs, medical records, or lengthy applications.

PLAN

Noncancelable and Guaranteed Renewable

- ❖ The carrier **cannot** cancel the policy.
- ❖ The carrier **cannot** change any provision or add any restriction.
- ❖ The carrier **cannot** increase the premium or add any change.

MONTHLY BENEFIT

\$3,500 or \$5,000 without evidence of medical insurability or income verification.

BENEFIT PERIOD

Monthly benefits payable to age 67

ELIMINATION PERIOD

90 days

DEFINITION OF DISABILITY – TRUE OWN OCCUPATION (SPECIALTY SPECIFIC)

Pays benefit if you are unable to perform the substantial and material duties of your own occupation *regardless* if you choose to work elsewhere.

RESIDUAL DEFINITION

Benefit proportional to income loss due to injury or sickness if working in same field.

FUTURE PURCHASE BENEFIT

Additional \$7,500 monthly benefit available based on earnings without evidence of medical insurability.

COST OF LIVING BENEFIT

After one year of claim, benefits are adjusted by 3% or consumer price index, whichever less.

CATASTROPHIC COVERAGE (CAT)

Pays an additional \$8,000 per month if you are: unable to perform two or more activities of daily living without assistance, have a severe cognitive impairment, or are presumptively totally disabled.

SPECIAL CLAIM PROCEDURES IF TEST POSITIVE FOR HIV

**This information is provided as a general description of the plan and is not a contract. Certain exclusions may apply. Complete terms, conditions, and definitions are detailed in your policy.*

This offer is exclusively offered by HOA and Flynn Benefits Group and is not offered in the general marketplace. *The policy is guaranteed upon the successful completion of your training program.



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